

Press release Paris, June 2020

## PKvitality closes its Seed fundraising tour with a total of €3,4m.

Paris, June 2020 – PKvitality, a French company specialized in bio-wearables dedicated to Continuous Glucose Measurement, has closed its Seed fundraising tour with a total of €3.465k, to support the development and first clinical trial of K'Watch Glucose, a Continuous Glucose Monitor (CGM) in a smartwatch.

PKvitality has concluded its Seed fundraising tour with a total of €3.465k funding. The tour lasted from October 2019 to May 2020. €765k have been raised from Business Angels and €2.700k have been invested by Beurer GmbH and its Managing Director, Marco Bülher.

Beurer GmbH, created in 1919, employs more than 900 staff and manufactures and commercialises



more than 500 products in Europe, US and Asia. It is one of the major distributors of Blood Glucose Meters in Germany, Italy and Austria. Beurer GmbH and its Managing Director Marco Bülher had first invested €2.250k in October 2019 (see press release) and invested again €550k in May 2020 to support the project.

Luc Piérart, CEO of PKvitality, stated: "We are very pleased with our recent progress and with the interest we have raised with the financial and medical community. This funding will allow us to deliver on a critical milestone: the first-in-man study."

Marco Bülher, Managing Director of Beurer GmbH stated: "We are very happy with the progress made by PKvitality, despite the recent period of operational disruption. We are very confident that this concept will be commercially very successful."

Further to the recent milestones where PKvitality delivered on a functional K'Watch, this funding round will enable the company to deliver on its First In Man studies. This study will confirm the precision and patient-friendly experience of using K'Watch Glucose. The K'watch is composed of a smartwatch and of a consumable part, placed at the back of the watch, using microneedles to measure the glucose level on a continuous basis.



## **About PKvitality**

PKvitality is an advanced bio-wearable start-up currently working on K'Watch, a painless and discreet Continuous Glucose Monitoring (CGM) device in the form of a smartwatch. It will enable a precise and continuous monitoring of systemic glucose level anytime and anywhere. Using the same technology, PKvitality is also working on K'Watch Athlete, a smartwatch which will provide real-time monitoring of their lactic acid – an indicator of muscle fatigue – to significantly improve an athlete's training and performance.

For more information, visit www.PKvitality.com

## About K'Watch



come.

K'Watch will be the first Continuous Glucose Monitor in the form of a smartwatch. It is composed of two parts: K'Watch, the smartwatch and K'apsul, an adhesive patch at the back. It enables a precise and continuous monitoring of systemic glucose levels anytime and anywhere. This is possible thanks to SkinTaste®, a patented biosensor array that uses micropoints (<1mm long) in order to analyse chemical compositions of the interstitial fluid. Completely painless and invisible to others, the diabetic patient can check its level discreetly and be alerted by an on-body vibration of hypo and hyperglycemia episodes to

## **Press Contacts**

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